## **NOTICE OF TRUSTEE'S SALE**

**DATE**: April \_\_\_\_\_\_\_, 2014

**NOTE #1**: Promissory Note described as:

Date: September 28, 2007

Maker: ABCO Properties, LLC

Payee: Citizens Bank – Lubbock n/k/a Centennial Bank

Principal Amount: \$600,000.00. As modified and amended in that certain

Modification and Extension Agreement dated July 29, 2013 by Grantor recorded in/under Instrument #261647, Book 856, Page 590 of the Official Public Records of Terry

County, Texas.

**NOTE #2**: Promissory Note described as:

Date: April 29, 2008

Maker: ABCO Properties, LLC

Payee: Citizens Bank – Lubbock n/k/a Centennial Bank

Principal Amount: \$700,000.00. As modified and amended in that certain

Modification and Extension Agreement dated July 29, 2013 by Grantor recorded in/under Instrument #2013032072 of the Official Public Records of Lubbock County, Texas.

**DEED OF TRUST**: Deed of Trust described as:

Date: December 5, 2007

Grantor: ABCO Properties, LLC

Trustee: Blake Boyd

Beneficiary: Citizens Bank – Lubbock n/k/a Centennial Bank

Recording Information: Recorded in/under Book 755, Page 89 of the Official Public

Records of Terry County, Texas.

LENDER:

Citizens Bank – Lubbock n/k/a Centennial Bank

Borrower:

ABCO Properties, LLC

Property:

<u>Tract 1</u>: The East Fifty Feet (E/50') of Lot Two (2) in Block Twenty Eight (28) of the Original Town of Brownfield, Terry County, Texas.

<u>Tract 2</u>: The West 30 feet (W/30') of the East 60 (E/60') of Lots Twenty-Two (22), Twenty-Three (23) and Twenty-four (24) in Block Thirty-three (33) of the Original Town of Brownfield, Terry County, Texas.

Trustee:

Blake Boyd

Trustee's Mailing Address:

6602 Quaker Avenue Lubbock, Texas 79413

Substitute Trustee:

Michael Hicks or M. Andrew Stewart

Substitute Trustee's Mailing Address:

1500 Broadway, Suite 700

Lubbock, Texas 79401

## DATE AND TIME OF TRUSTEE'S SALE OF PROPERTY:

May 6, 2014, being the first Tuesday of the month, to commence at 10:00 AM, or within three hours thereafter.

## PLACE OF TRUSTEE'S SALE OF PROPERTY:

Inside the north entrance of the Terry County Courthouse, 500 West Main, Brownfield, Texas, or other such location as designated by the County Commissioners of Terry County, Texas.

Default has occurred in the payment of the Promissory Note and in the performance of the obligations of the Deed of Trust, which secures the Promissory Note. Because of such default, Lender, the owner of the Promissory Note, and the holder of the Promissory Note and the Deed of Trust, has requested the Substitute Trustee to sell the Property in accordance with the terms of the Deed of Trust and applicable law.

Therefore, notice is given that on the Date and Time of Trustee's Sale of Property and at the Place of Trustee's Sale of Property, the Substitute Trustee or such other trustee as Lender may subsequently appoint, will sell the Property by public sale to the highest bidder for cash, in accordance with the Deed of Trust and applicable law. The sale and conveyance of the Property will be subject to all matters of record applicable to the Property which are superior to the Deed of Trust. Substitute Trustee has not made and will not make any covenants, warranties, or representations concerning the Property other than providing the successful bidder at the sale with a deed to the Property containing any warranties of title required by the Deed of Trust. The Property shall be sold "AS IS, WHERE IS", and WITH ALL FAULTS.

Michael D. Hicks, Substitute Trustee

## **ACKNOWLEDGMENT**

STATE OF TEXAS	)
COUNTY OF LUBBOCK	)

This instrument was acknowledged before me on April 2, 2014, by Michael D. Hicks, Substitute Trustee.



Notary Public, State of Texas

FILED FOR RECORD

BY PSCHOOL A

O'CLOCK APR 03 2014 A

COUNTY CLERK-TEHRY COUNTY